

Competitive Auction Results of the Government Bonds 228 F

Issuer	Ministry of Finance of the Slovak Republic, Štefanovičova 5, 817 82 Bratislava
ISIN code	SK4120010430
Maturity	21 January 2027
Auction date	17 October 2016
Issue date	19 October 2016
Total bids (EUR)	140 300 000
thereof non-residents (EUR)	99 300 000
Minimum interest rate (% p. a.)	0.5000
Average interest rate (% p. a.)	0.5321
Maximum interest rate (% p. a.)	0.5842
Minimum price (%)	107.8500
Average price (%)	108.3911
Maximum price (%)	108.7266
Accepted bids (EUR)	95 000 000
thereof non-residents (EUR)	73 000 000
Minimum interest rate (% p. a.)	0.5000
Average interest rate (% p. a.)	0.5178
Maximum interest rate (% p. a.)	0.5361
Minimum price (%)	108.3500
Average price (%)	108.5404
Maximum price (%)	108.7266
Cut – off price allotment (%)	100.0000

